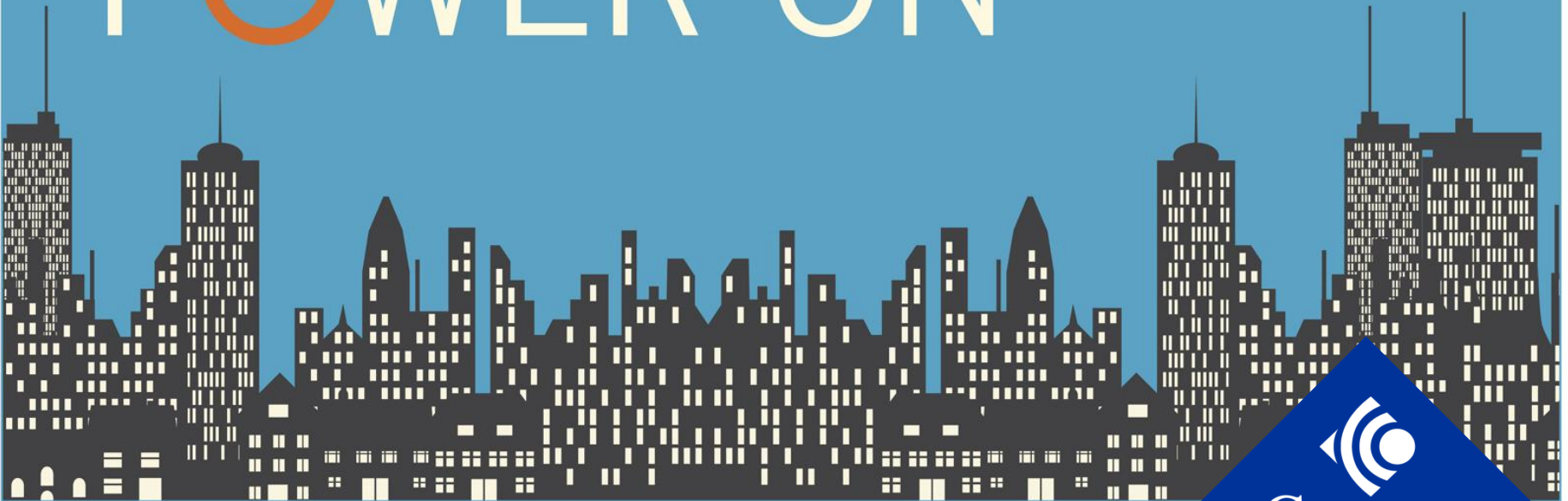




Community Update

Andy Thorne,
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Cameco Corporation
May 7, 2012

POWER ON



Cameco

Presentation Overview



- Relicensing
- Public Opinion Research
- Port Granby Waste Management Facility
- Question-And-Answer Session

▶ Safety Moment



Safety matters

Relicensing

- **New operating licences from CNSC**
 - Five years for Port Hope conversion facility
 - 10 years for Cameco Fuel Manufacturing
- **Extensive public participation**
- **Many topics raised, including:**
 - Economic impact;
 - Emissions;
 - Location
 - Community health; and
 - Community involvement

Relicensing

- Transcript and *Record of Proceedings Including Reasons for Decision* available on CNSC website
<http://www.nuclearsafety.gc.ca>
- Some copies available on disk at reception table



Canadian Nuclear
Safety Commission
Commission canadienne
de sûreté nucléaire



Relicensing

- **“....., the Commission concludes that the operating performance at the facility provides a positive indication of Cameco’s ability to adequately carry out the activities under the proposed licence, and to provide adequate protection to the health and safety of persons and the environment.”**
- **“CNSC staff stated that there is no requirement for a facility to have a buffer zone as long as there are sufficient controls in place to protect the public and the environment..”**
- **“The Commission recognizes that a buffer zone is not required for the facility and is satisfied that the facility does not pose an unreasonable risk to the health and safety of persons or the environment in its present location.”**



Relicensing

- **“Regarding health studies, the Commission is satisfied with CNSC staff’s findings that there is no increased risk to the residents of Port Hope associated with the operation of Cameco’s facilities.”**
- **“The Commission does not accept Cameco’s request to retain the existing licence condition regarding the release of process water effluent and notes that Cameco can apply for a licence amendment in the future.”**
- **“..... Cameco does not use social media and acknowledged the difficulty in engaging youth. The Commission encourages Cameco to improve this aspect of its public information program.”**

Public Opinion Research



- Annual public opinion research in Port Hope began in April
- 400 residents will be surveyed by phone
- Results help Cameco refine public information program and identify key issues of interest
- Final report summary will be posted on FSD at: www.camecoporthope.com

Port Granby Waste Management Facility

- Ownership transferred to Government of Canada
- Land north of Lakeshore Road is included (680 acres in total)
- Transition agreement with PHAI
- Cameco has now completed transfer of both waste sites inherited from Eldorado (Welcome and Port Granby)



▶ Thank You

- Questions?

