



2024 Annual Report

Curve Lake First Nation and Cameco Corporation

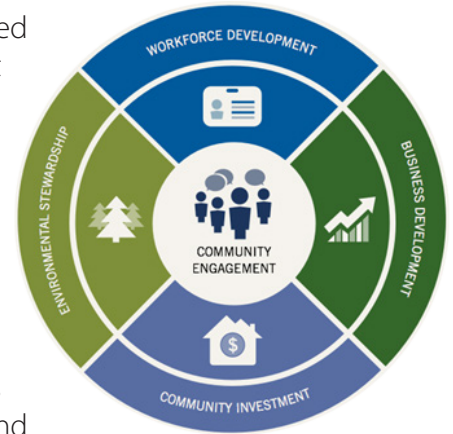
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Introduction

Since 2021, Cameco and Curve Lake First Nation (CLFN) have actively engaged in fostering mutual learning and relationship building. Through joint meetings, facility tours and sharing of information, including annual and quarterly reports, CLFN has gained valuable insights into Cameco's local operations. Additionally, Cameco has participated in CLFN's Alternative Routes Job Fairs, Harvester Meetings and annual Pow Wow celebrations, demonstrating its commitment to collaboration and community engagement.

In May 2023, CLFN and Cameco signed a Relationship Agreement built upon a Four-Pillar Framework: Education and Workforce Development; Business Development; Community Investment; and Community Engagement and Environmental Stewardship.

The relationship between CLFN and Cameco continues to grow, rooted in shared interests and a commitment to meaningful relationship building. The 2024 calendar year saw several key initiatives and collaborative efforts that strengthened mutual understanding, supported community priorities and laid the groundwork for future endeavours. This report highlights milestones, meetings and engagements in 2024.



Northern Mine Tour

HIGHLIGHTS

CIGAR LAKE MINE

Curve Lake First Nation and Cameco representatives during a visit to Cigar Lake Mine in June 2024.

“The combination of technical knowledge from the mine tour and the cultural immersion in Pinehouse has provided us with a unique perspective. The blend of these experiences is something that we will personally cherish.”

- Paige Williams, CLFN, manager of consultation

Cameco's Fuel Services Division hosted CLFN for a Northern Mine Tour in June. The visit included an educational tour of Cameco's Cigar Lake Mine and a cultural immersion experience in the northern community of Pinehouse. The visit aimed to enhance understanding of the nuclear fuel cycle and its safety measures, while also fostering community connections through participation in local traditions and community events.

“The tour of the Cigar Lake Mine was truly an unparalleled experience. Seeing the advanced and rigorous safety protocols in action provided us with a profound appreciation for the mining industry and its role in energy production for the people of Ontario.”

- Lois Taylor, CLFN, consultation lead, resources and relationships

The mine tour provided a comprehensive overview of the Cigar Lake mining operation, focusing on stringent safety measures and environmental protections. A highlight while underground was the high-pressure jet-bore, a mining technique developed specifically for the uranium ore deposits at Cigar Lake. Above ground, the tour included the employee's living quarters, recreational facilities and cafeteria.

The visit to Cigar Lake Mine and the Pinehouse community offered CLFN firsthand understanding of the front mining process and highlighted safety and environmental protection throughout the nuclear energy process.

CURVE LAKE FIRST NATION

Paige Williams, CLFN leading
Cameco representatives during
the community visit.



Curve Lake First Nation Community Visit

On October 29, 2024, Curve Lake First Nation (CLFN) welcomed representatives from Cameco for a community visit, marking a meaningful step in fostering stronger connections. By hosting Cameco, CLFN provided a valuable opportunity to share cultural perspectives and local insights, strengthening the relationship and building on the foundation of trust. This exchange underscored both Cameco's and CLFN's dedication to meaningful relationships that enhance knowledge, cultural appreciation, and long-term cooperation.

“Being invited into the community, to share the day with Curve Lake First Nation was a privilege for all of us. This experience continues to build trust and respect as taking the time to learn from one another is essential to strong relationship building and future growth.”

- Dale Clark
vice-president, Cameco's Fuel Services Division

A guided boat tour allowed CLFN to share insights into their rich history on the waterways as well as the many traditions tied to Fox Island and the surrounding area. The group was introduced to a culturally significant species, Manoomin (Wild Rice), learning how it is planted, grown and harvested today. The group also learned about the invasive Reed species Phragmites, which thrive in wetlands

“It is so important to take the time to learn from one another and we are grateful to Curve Lake for giving us this unique experience. It's not always about the industry or daily work – it's about building relationships and ensuring a foundation of trust. This is about creating connections that last for the long-term.”

- Dale Clark
vice-president, Cameco's Fuel Services Division

along Ontario's shorelines, affecting local ecosystems and species including Manoomin.

On land, the community tour showcased CLFN's Aquaponics facility, currently in its late development stage combining aquaculture and hydroponics in the same greenhouse facility. Another key highlight was the newly constructed water tower, a landmark that has begun to transform the community's landscape.



Cameco representatives visiting Curve Lake First Nation's geodome.

Community Investment

Cameco provides funding for select community investment opportunities approved by Chief and Council. In 2024, Cameco contributed to the 71st Annual Pow Wow – a celebration of ceremony, dance and song that brought together participants from other First Nations as well as visitors from near

and far. The CLFN Environmental Program received funding to support its initiative to manage invasive Phragmites, a species that thrives in wetlands and along Ontario's shorelines, posing a threat to local ecosystems.

Key Engagement & Initiatives

Environmental Working Group

The Environmental Working Group (EWG) serves as a platform for collaboration and the exchange of information on shared environmental interests with respect to Cameco's operations. In 2024, the EWG met three times making progress toward the groups objectives to explore a harvest food study and scholarship program for CLFN as well as participate in tours of Port Hope's Conversion Facility and Cameco Fuel Manufacturing.



CLFN representatives took Cameco staff on a boat tour during the community visit in October 2024.

March 6:

Planning for 2024 deliverables

June 19-21:

Cameco's hosted CLFN in Saskatchewan for an educational tour of Cameco's Cigar Lake Mine and a cultural immersion experience in the northern community of Pinehouse.

August 21:

Cameco provided tours of its Port Hope Conversion Facility (PHCF) and Cameco Fuel Manufacturing (CFM). These tours provided valuable insights into Cameco's operations, fostering transparency and understanding.

November 14: The meeting focused on developing two key initiatives for 2025: exploring a Harvest Food Study and development of a Scholarship Program. These initiatives aim to address community priorities and strengthen the relationship's impact.

Exchange of Information with CLFN

Energize Newsletters

On a quarterly basis, Cameco produces a newsletter called 'Energize' that is mailed to all residents within Port Hope. Energize provides the community with key information and updates with regards to the facilities and operations. Community engagement activities are also highlighted. Energize is shared electronically with CLFN.

- Spring edition shared on Aug 19, 2024
- Summer edition shared on September 16, 2024
- Fall edition shared on December 9, 2024

Visit the media library at www.camecofuel.com/media/media-library to view past and present copies of Energize.

Compliance Reports for PHCF and CFM

Quarterly Reports (emailed to CLFN)

- January 4, 2024: Q3 2023 Compliance Reports
- March 4, 2024: Q4 2023 Compliance Reports
- June 3, 2024: Q1 2024 Compliance Reports
- October 16, 2024: Q2 2024 Compliance Reports
- November 29, 2024: Q3 Compliance Reports

Annual Compliance Report (emailed to CLFN)

- 2023 Annual Compliance Report for PHCF and CFM sent to CLFN on April 23, 2024

Cameco's Annual and Quarterly compliance reports are available at www.camecofuel.com/media/media-library.

LOOKING AHEAD 2025 and Beyond

The relationship between Curve Lake First Nation and Cameco continues to evolve, with exciting projects planned for 2025:

Harvest Food Study

This initiative aims to support CLFN members in being informed about harvesting food within a designated area of the territory by examining current harvesting practices. Cameco and CLFN will work together to determine the study parameters.

Scholarship Program

A new scholarship program designed to support CLFN members pursuing higher education and skills development. Cameco looks forward to assisting CLFN in the development of this important program and its implementation in 2025.

These efforts, along with ongoing dialogue and collaboration, reaffirm the shared focus on mutual growth and respect.

Acknowledgement

Cameco extends its gratitude to Chief Knott, the CLFN community, and all committee members and consultants who have contributed to the success of our on-going relationship. Your dedication and insight provide the foundation for this strong and meaningful relationship.

As Cameco reflects on the achievements of 2024, we are inspired by the progress made and the opportunities ahead. The partnership between CLFN and Cameco is a testament to the power of collaboration and shared purpose.

Curve Lake First Nation also extends gratitude and appreciation to Cameco and the individuals at Cameco who have been instrumental in making us feel welcome and valued in our interactions. The road shared thus far has opened up pathways and possibilities. We look forward to the journeys to come as we demonstrate our collective desire to build reciprocal and meaningful relationships with each other.