Cameco

NEWS RELEASE

www.camecofuel.com

Northumberland County
Ontario, Canada

All amounts in Canadian dollars unless specified otherwise

Cameco's Fund for Mental Health opens 2026 application period with $60,000 available for local mental health initiatives

November 12, 2026

Cameco (TSX: CCO; NYSE: CCJ) Cameco is inviting local charities, community groups and organizations to apply for funding through the Cameco Fund for Mental Health. This year, $60,000 is available to help support local programs, improve access to mental health resources and support Northumberland County residents and families. Applications open on November 13, 2026.

The $60,000 available through this year's Cameco Fund for Mental Health was made possible by the tremendous support received at Cameco's 15th annual Charity Golf Tournament, held at Dalewood Golf and Country Club in June. Thanks to a sold-out tournament and the generosity of sponsors, participants and community donors, the event raised nearly double the amount of last year's tournament.

"This is an incredible achievement and speaks to the generosity of our sponsors, participants and the local businesses who continue to support our tournament each year," says Andy Thorne, vice-president of Cameco Fuel Services Division. "Safety is a core value of Cameco's operations and mental health is an important part of that. We are proud to support local mental health initiatives in Northumberland County providing vital services to those in need locally."

Since its launch in 2019, the Cameco Fund for Mental Health has raised more than $515,000 and has provided funding to 64 local mental health programs and initiatives, helping strengthen support across the community.

The Cameco Fund for Mental Health is managed through the Saskatoon Community Foundation. Applications will be thoughtfully reviewed by a panel of local mental health professionals and Cameco representatives. Registered charities, non-profits and organized groups are encouraged to apply online by 5 p.m. on December 10, 2026. Successful organizations will be notified in January 2027.

For more information on applying to the Cameco Fund for Mental Health, please visit https://saskatooncommunityfoundation.ca/cameco-fund-for-mental-health-ontario/ or call 306-665-1767.

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Profile

Cameco is one of the largest global providers of the uranium fuel needed to power a secure energy future. Our competitive position is based on our controlling ownership of the world's largest high-grade reserves and low-cost operations, as well as significant investments across the nuclear fuel cycle, including ownership interests in Westinghouse Electric Company and Global Laser Enrichment. Utilities around the world rely on Cameco to provide global nuclear fuel solutions for the generation of safe, reliable, carbon-free nuclear power. Our shares trade on the Toronto and New York stock exchanges. Our head office is in Saskatoon, Saskatchewan, Canada.

As used in this news release, the terms we, us, our, the Company and Cameco mean Cameco Corporation and its subsidiaries unless otherwise indicated.

For more information, please contact

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