

NEWS RELEASE

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Port Hope Ontario, Canada

All amounts in Canadian dollars unless specified otherwise

Cameco's Fund for Mental Health opens 2025 application period with \$49,000 available for local mental health initiatives

October 1, 2025

Cameco (TSX: CCO; NYSE: CCJ) For the seventh consecutive year, Cameco is offering local charities, community groups and organizations the opportunity to apply for funding through the Cameco Fund for Mental Health. There is \$49,000 available to support mental health initiatives in the Northumberland County area. The application period for the fund opens on October 1, 2025.

In June, Cameco held its 14th annual Cameco Charity Golf Tournament, raising over \$34,000 with a sold-out tournament at Dalewood Golf and Country Club. This important annual event, along with donations and employee events, brings the total funding available to \$49,000.

"Investing in mental health helps build healthier, stronger communities," said Andy Thorne, vice-president of Cameco's Fuel Services Division and Operational Excellence. "We're grateful to our community partners for not only joining us to help raise these important funds, but also for keeping the conversation going. Together, our work will make a positive difference for those who need it."

With the 2025 total of \$49,000, the Cameco Fund for Mental Health has raised more than \$450,000 since it launched in 2019. To date, 56 local organizations have received funding to advance mental health programs and initiatives in the community.

The Cameco Fund for Mental Health is managed through the Saskatoon Community Foundation. Applications will be reviewed by a panel of local mental health professionals and representatives from Cameco. The grant application is open to registered charities, non-profits, and organized groups. The deadline for online applications is 5 p.m. on October 31, 2025.

All funds will be distributed to organizations undertaking projects that promote or protect mental health in the Northumberland County area.

For more information on applying to the Cameco Fund for Mental Health, please visit https://saskatooncommunityfoundation.ca/grants/cameco-fund-for-mental-health-ontario/ or call 306-665-1766.

Profile

Cameco is one of the largest global providers of the uranium fuel needed to power a secure energy future. Our competitive position is based on our controlling ownership of the world's largest high-grade reserves and low-cost operations, as well as significant investments across the nuclear fuel cycle, including ownership interests in Westinghouse Electric Company and Global Laser Enrichment. Utilities around the world rely on Cameco to provide global nuclear fuel solutions for the generation of safe, reliable, carbon-free nuclear power. Our shares trade on the Toronto and New York stock exchanges. Our head office is in Saskatoon, Saskatchewan, Canada.

As used in this news release, the terms we, us, our, the Company and Cameco mean Cameco Corporation and its subsidiaries unless otherwise indicated.

For more information, please contact

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