2025 Annual VIM Supplementary Report

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1.0 INTRODUCTION

Vision in Motion (VIM) is Cameco's plan to clean up and renew the Port Hope Conversion Facility (PHCF). The project builds on work now under way through the Port Hope Area Initiative (PHAI) to address historic low-level waste issues in the Municipality of Port Hope. It provides Cameco with an opportunity to deliver a volume of qualifying waste materials to the Long-Term Waste Management Facility (LTWMF) that was constructed by the PHAI on the site of the licensed Welcome Waste Management Facility.

This report is considered supplementary to the Annual Compliance Monitoring and Operational Performance Report for the PHCF. The intention is to provide further information regarding VIM activities, progress, and monitoring throughout the year.

In accordance with its licence, the PHCF maintains the required programs, plans and procedures in the areas of health and safety, radiation protection, environment, emergency response, fire protection, waste management, and training. The VIM project is subject to the PHCF site programs, plans and procedures. Additional plans and procedures have been created specific to VIM processes as many of the VIM changes were new to the site. These additions are maintained for the duration of the VIM project and are subject to the same review and due diligence as all Cameco programs.

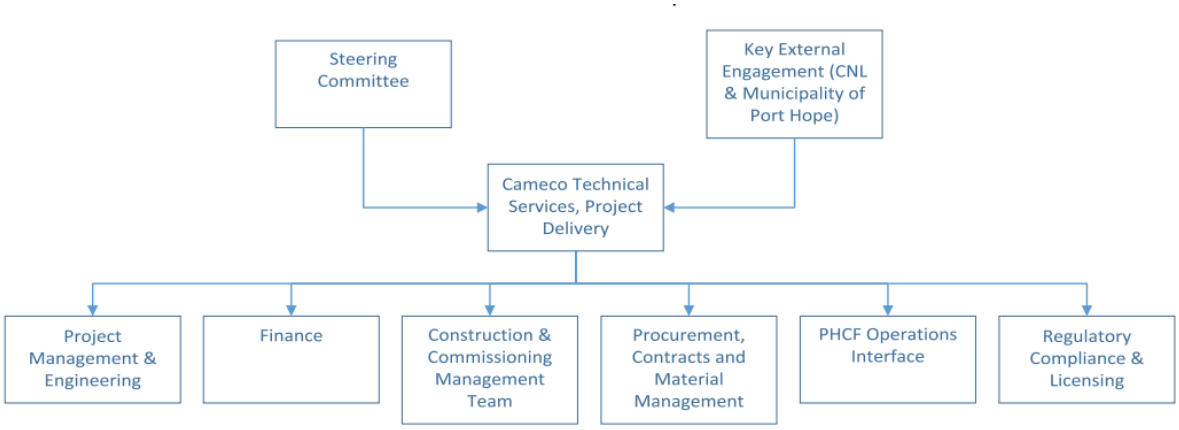
2.0 MANAGEMENT SYSTEMS

Cameco strives for operational excellence throughout all facilities and projects by way of consistent application of management systems. This ensures operations are safe, clean, and reliable.

In 2025, the VIM project continued to operate in a manner that supports safe, clean, and reliable operations and in compliance with applicable acts and regulations.

An organization chart for VIM is shown in Figure 1 below. The VIM project is managed by the Cameco Corporate Technical Services (CTS) division under the Project Delivery group. Guidance and direction for the project is provided to CTS by the VIM steering committee, which is made up of CTS and Fuel Services Divisional (FSD)/PHCF management staff and subject matter experts. Input is also considered from external stakeholders, such as Canadian Nuclear Laboratories (CNL) and the Municipality of Port Hope. The project is planned and implemented under CTS by several speciality teams, such as the construction management team, which is responsible for day-to-day VIM activities.

Figure 1 – VIM Organizational Chart



The annual PHCF site management review meeting was held March 10, 2026, to review the suitability, adequacy, and effectiveness of the management system in 2025. This review meeting covered the VIM project, and sufficient information was

provided and reviewed to demonstrate the effectiveness of the system for this project.

In 2025, VIM created four new documents (3 job aids and 1 form). The job aids related to ground water measurements, hand and foot monitoring at Dorset Street and smoke eater maintenance. The form was related to water level measurements. 12 documents were reviewed in 2025, including revisions to 5 forms, 4 job aids, and 1 procedure.

The Supplementary Environmental Monitoring Plan for VIM and Other Clean-Up Program Projects was implemented to monitor environmental impacts for these VIM activities, primarily during demolition/excavation.

VIM is often involved in audits in conjunction with the PHCF site. In 2025, Canadian Nuclear Safety Commission (CNSC) staff conducted General, Management Systems, Environmental, and Radiation Protection focused inspections at the PHCF that included VIM activities in the scope.

There were no significant issues identified during audits and inspections in 2025 related to VIM. Audits will not be discussed elsewhere in this report. Details and findings related to the audit program are submitted under separate cover due to the confidential nature of the information.

VIM personnel at the PHCF follow the standard PHCF training program, including site orientations and computer-based training requirements in addition to CTS required training. In 2025, VIM staff completed 497 prescribed training programs. CTS conducted 39 VIM specific orientations, 10 transportations of dangerous goods, 14 fire extinguisher and 10 lead training programs.

3.0 OPERATING PERFORMANCE

The VIM project is a significant undertaking at the PHCF with the key objective of transferring Cameco decommissioning waste to the LTWMF in Port Hope operated by the PHAI. The materials being transferred include building demolition debris (such as structural steel, concrete and asbestos transite), equipment, contaminated soils, and stored wastes. The project is also implementing building and infrastructure modifications needed to support the remediation effort.

The following on-site remediation and construction activities also took place in 2025:

- The project exported 165 dump trucks of CNL LTWMF eligible wastes, 695 super sacks, 7 roll-off bins, 1,699 drums, and 20 vac trucks were transferred to the LTWMF from the PHCF and the Dorset Street warehouse.
- Building 2 redundant equipment removal was completed.
- Historic building 31 baghouse was removed.
- VIM area 5 and area 4 engineering design continued.
- Historic cooling water pipeline was removed.
- New warehouse (Building 72) slab refurbishment and delineation was completed which included removal of soil at excavation U500-7.

Field level safety is conducted at the PHCF by VIM team members to ensure compliance to Cameco's policies and procedures by means of the CTS Field Leadership Program that includes four levels of safety involvement: Safety Chats, Job Task Observations (JTO), Risk Control Observations (RCO) and Layered Audits. Results of the CTS Field Leadership Program are outlined below in Table 1. These results are reviewed annually by the SHEQ group, and findings from RCOs and Layered Audits can result in action workflows to improve job task safety performance. Table 2 below outlines the safety statistics for VIM in 2025.

Table 1

2025 Field Leadership Activity	
Activity	**Number Completed**
Safety Chats	1,154
Job Task Observations	144
Risk Control Observations	31
Layered Audits	4

Table 2

2025 Safety Statistics	
Safety Parameter	**Number in 2025**
Hours Worked	83,559
First Aid Injuries	5
Medical Treatment Injuries	1
Restricted Work	1
Lost Time Injuries	0
Total Recordable Injury Rate	2.39

All reported incidents are registered in CIRS for tracking and management.

In 2025, VIM recorded one medical reportable event relating to a muscle strain to the back. The worker from this event returned to the project on restricted work duties. VIM recorded one environmental reportable event regarding contaminated water entering a catch basin via a vac truck leak. All events that require reporting are completed through PHCF's SHEQ personnel and are investigated with corrective actions identified and tracked to completion in accordance with Cameco's non-conformance and corrective action process. Cameco is confident that through a robust management system, the VIM project will continue to operate in a safe, clean, and reliable manner.

Cameco and CNL continued to coordinate regularly regarding waste acceptance and harbour work, including coordinating ongoing and future activities that may be shared at the harbour area. CNL continued to progress towards completion of soil remediation at the Centre Pier, on Cameco's behalf, according to technical protocols agreed to in 2023.

Coordination with the MPH continued, particularly on planning for future stormwater infrastructure at Eldorado Place. The MPH received bids on tender for equipment procurement. It is planned that equipment will be installed in 2026.

Three CNSC notifications were noted in 2025. In June, CNSC was notified that the VIM waterworks HiVol was non-operational due to electrical issues. The unit was replaced the next day. In August, a third-party review and fire hazard assessment for the proposed building 72 warehouse was submitted to CNSC. In September a engineering report regarding approach for VIM Area 5 soil stabilization (i.e. Area 5 Proof of Concept) was submitted to CNSC.

4.0 PROJECT CHANGES AND CHANGE CONTROL

There were no modifications made in 2025 that negatively affected safety analysis in relation to the VIM project.

The safety-significant systems at the PHCF have been identified and a preventive maintenance program is in place to ensure that the equipment associated with these systems is properly maintained. The VIM project is evaluated on a continual basis to ensure the site safety case remains intact.

Within the 2025 period, the parking lot storm sewer improvements with the MPH was further deferred due to MPH funding and procurement timelines. Procurement is expected to be completed in spring 2026 and construction completed later in the year.

5.0 RADIATION PROTECTION

The VIM project follows the approved Radiation Safety Program in place at the PHCF. The program meets the requirements of the *Nuclear and Safety Control Act* and the *Radiation Protection Regulations* to ensure exposures are kept as low as reasonably achievable (ALARA). The same targets and limits noted in the PHCF program apply to the VIM project.

The radiation program includes the following aspects:

- External dosimetry – personal monitoring
- Internal dosimetry – urine analysis and lung counting program
- Workplace air sampling program
- Respirator program
- Radiation and contamination surveys

VIM personnel take care of certain aspects of radiation protection monitoring specific to the VIM project. In November 2025, VIM Radiation & Environment Technician work was transferred to site Radiation & Environment Technicians. Monitoring completed by the technicians includes the following:

- Air sampling using portable RADeCO samplers
- Air sampling using iCams (Continuous air sampling for uranium)
- Worker personal air sampling
- Point of entry/exit monitoring
- Gamma surveys
- Routine room monitoring
- Pre-scanning vehicles and equipment
- Monitoring of supersacs and drums before shipment
- Monitoring of shipments leaving site
- Heat Stress monitoring
- Radon testing
- Direct Reading Dosimeters
- Calibration and source checks of radiation monitoring equipment

External and Internal Dosimetry

Table 3 summarizes the external and internal dosimetry results for VIM workers in 2025. There were no CNSC licensed limits or action level exceedances with respect to radiation protection related to VIM in 2025.

Table 3

2025 VIM External and Internal Dosimetry Results				
	Number of Individuals	Average (mSv)	Minimum (mSv)	Maximum (mSv)
Whole Body Dose	34	0.03	0.00	0.34
Skin Exposure	34	0.01	0.00	0.91
Eye Dose	34	0.07	0.00	0.43
Urine Analysis Dose	34	0.00	0.00	0.04
Lung Dose	34	0.34	0.00	2.09
Total Effective Dose	34	0.38	0.00	2.46

Maximum dose was received by a CUP employee in relation to work at the Dorset Street location.

Contamination Control

PHCF is divided into three zones for contamination control purposes. Zone 1 areas are clean areas where no radioactive sources are present other than monitoring equipment. VIM currently does not monitor any Zone 1 areas. In Zone 2 areas, no visible contamination should exist, but when detected it is promptly isolated, monitored, cleaned, and monitored again to ensure all contamination has been removed. If any items are unable to be cleaned, then they are disposed of. Zone 3 areas are production areas where radioactive products and contaminated objects are expected. VIM monitors Zone 2 lunchrooms on a weekly basis and Zone 2 office areas on a quarterly basis. Additional monitoring is completed on an as needed basis when contamination is suspected, or it is requested.

There were 9 samples above the internal administrative level in 2025 in Zone 2 areas. These exceedances included 4 lunch bags and 5 chairs. All areas were isolated, cleaned and re-monitored to ensure all contamination was removed.

Table 4

Summary of VIM Internal Administration Levels and Events in 2025			
Area	**Limits (Bq/cm²)**	**Contamination Events**	
		Number of Samples above Levels	**Number of Samples Taken**
Zone 1	0.4	0	0
Zone 2	0.4	9	12,960

Air Sampling

Portable air sampling equipment (RADeCOs) and continuous air sampling equipment (iCams) are used in active work areas to monitor the derived air concentration (DAC) of uranium.

In 2025, samplers were used in Buildings 64, 65 (Dorset Street), 2, 72 pad and 31 enclosures to support VIM construction activity. Results are compiled and monitored by VIM personnel.

Table 5 below shows the average annual DAC results for each work area in 2025.

Table 5

Airborne Activity Concentration										
Year	**Annual Average DAC and Number of Samples >DAC**									
	B64		**B65**		**B2**		**B72 Pad**		**B31**	
	Avg.[2]	**>DAC[1]**	**Avg.[2]**	**>DAC[1]**	**Avg.[2]**	**>DAC[1]**	**Avg.[2]**	**>DAC[1]**	**Avg.[2]**	**>DAC[1]**
2024	0.06	0	0.02	0	0.09	22	N/A	N/A	N/A	N/A
2025	0.03	0	0.02	0	0.03	0	0.00	0	0.02	0

[1]Number of samples greater than 1 DAC
[2]Avg. = Average DAC in µg Uranium/m³

Gamma Surveys

Gamma surveys are completed on a monthly basis in areas where inventory changes are frequent and could impact gamma radiation levels in lunchroom/break rooms.

In 2025, surveys were completed in Building 24A, rental lunchroom trailers south of Building 27 and east of Building 22 (when in use) and at Dorset St. Table 6 below summarizes VIM gamma survey results for 2025.

Table 6

Summary of VIM Gamma Readings by Area (µSv/h)					
Building Number	**Quarter**	**Location**	**Average**	**Minimum**	**Maximum**
24A	1	Contractor Lunchroom	0.17	0.00	0.46
24A Storage Area		Storage Area	1.57	0.13	8.54
B27 Rental Lunchroom Trailer		Building 27, south side	0.12	0.00	0.32
B22 Rental Lunchroom Trailer		B22, east side	0.27	0.00	0.65
B64		Dorset St	3.75	0.03	43.5
B65		Dorset St	1.46	0.08	11.1
24A	2	Contractor Lunchroom	0.16	0.02	0.46
24A Storage Area		Storage Area	11.0	0.62	62.4
B27 Rental Lunchroom Trailer		Building 27, south side	0.15	0.02	0.41
B22 Rental Lunchroom Trailer		B22, east side	0.26	0.07	0.62
B64		Dorset St	2.24	0.01	7.49
B65		Dorset St	1.01	0.04	3.79
24A	3	Contractor Lunchroom	0.15	0.01	0.38
24A Storage Area		Storage Area	2.50	0.14	12.4
B27 Rental Lunchroom Trailer		Building 27, south side	0.14	0.01	0.38
B64		Dorset St	3.48	0.11	41.9
B65		Dorset St	1.48	0.02	13.5
24A	4	Contractor Lunchroom	0.14	0.00	1.43
24A Storage Area		Storage Area	0.62	0.17	54.9
B27 Rental Lunchroom Trailer		Building 27, south side	0.12	0.00	0.25
B64		Dorset St	4.06	0.00	44.0
B65		Dorset St	1.51	0.05	13.7

Vehicle Monitoring

All vehicles leaving a Cameco property are monitored based on their contents and their transportation paperwork. All shipments to the LTWMF are monitored by technicians using a combination of swipes and direct monitoring analysis. Shipments do not leave the property unless they meet shipping requirements.

Once vehicles/containers are finished transporting radioactive waste for VIM, they are cleaned and monitored for radiation using a combination of swipes and direct monitoring on multiple surfaces. Vehicles and/or containers that meet the free release criteria are allowed to be removed from site.

Radon Monitoring

Radon testing was not required to be completed in 2025 for the VIM Project.

6.0 ENVIRONMENTAL PROTECTION

There are both federal and provincial regulatory authorities that have legislative jurisdiction over environmental protection at the PHCF, including VIM. The environmental monitoring program is comprised of the following components:

- water and air emissions
- gamma levels
- groundwater
- soil and vegetation

The PHCF program and associated plans/procedures are applicable to the VIM project and ensure that applicable provincial and federal requirements are met. Additionally, the *Supplementary Environmental Monitoring Plan for Vision in Motion and Other Clean-Up Program* Projects was created to supplement the PHCF programs. Pursuant to this plan, the key characteristics of the VIM activities that can have a significant environmental impact are identified, monitored and measured. The applicable environmental programs have been demonstrated to be effective.

VIM personnel take care of certain aspects of environmental monitoring specific to the VIM project. In November 2025, VIM Radiation & Environment Technician work was transferred to site Radiation & Environment Technicians. Monitoring completed by the technicians includes the following:

- Noise Monitoring
- Hi-Vol Air Sampling
- Dust Trak Monitoring

<u>Noise Monitoring</u>

Noise monitoring is regularly conducted at three residential locations during VIM construction activities on the PHCF site (N1, N2 and N3 locations). Figure 2 shows the current noise monitoring locations. The two residential noise monitoring locations (N5 and N6) surrounding the Dorset Street property are only surveyed during active construction activities. Location N4 was not surveyed in 2025. Table 7 below summarizes the limits related to residential noise surveys while Table 8 shows the 2025 noise monitoring average and maximum for N1, N2, N3, N5 and N6.

There were no action level exceedances for noise in 2025.

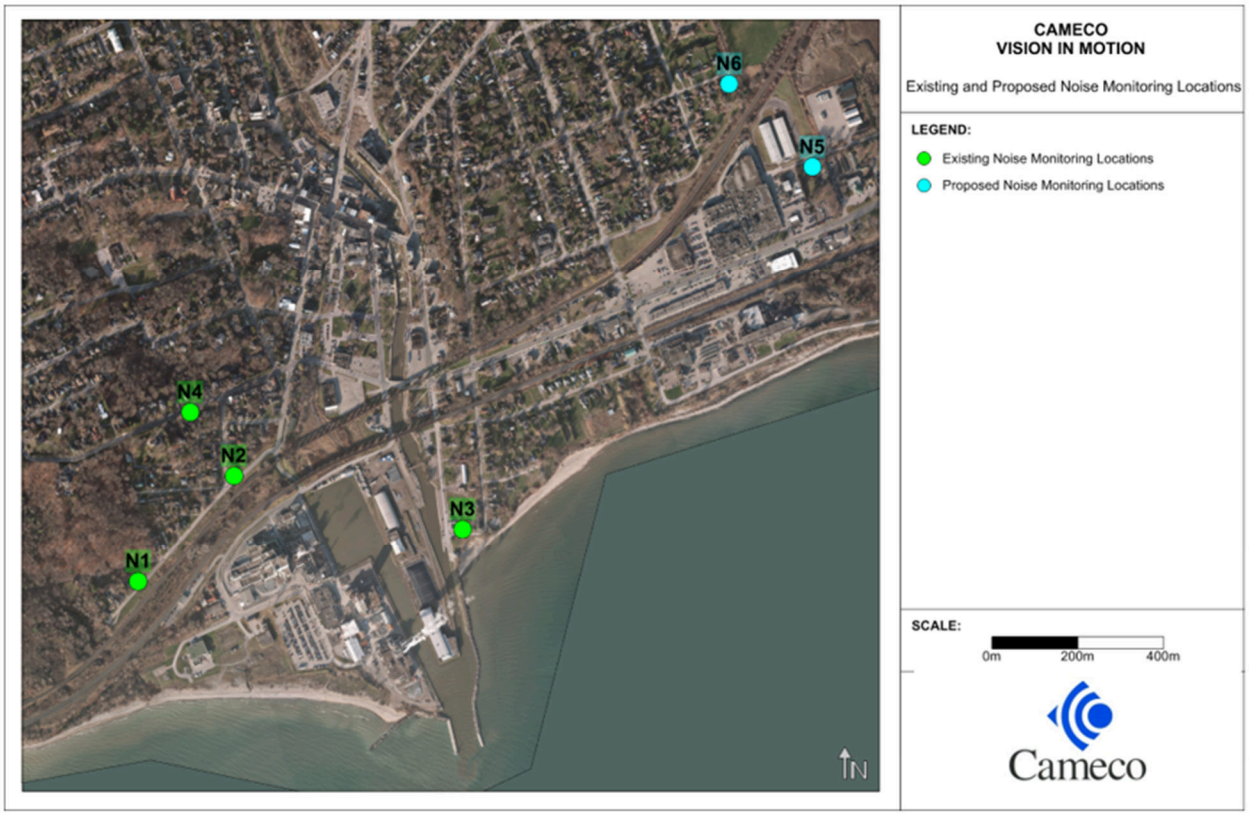
Table 7

Noise Limits		
Receptor Type	**Action Level**	**Limit Level**
	LA_{eq} (15_{min}) (dBA)	**LA_{eq} (15_{min}) (dBA)**
Residential	65 or Baseline + 5 (whichever is higher)	75 or Baseline + 5 (whichever is higher)

Table 8

Noise Monitoring Results LA_{eq} (15_{min}) (dBA)												
Year	**N1**		**N2**		**N3**		**N4**		**N5**		**N6**	
	Avg	**Max**	**Avg**	**Max**	**Avg**	**Max**	**Avg**	**Max**	**Avg**	**Max**	**Avg**	**Max**
2021	52	64	52	64	56	65	N/A	N/A	54	59	50	64
2022	53	64	54	65	56	65	58	65	56	64	53	64.
2023	52	63	53	63	56	63	N/A	N/A	N/A	N/A	N/A	N/A
2024	52	64	55	65	55	64	N/A	N/A	54	64	52	62
2025	52	64	54	65	57	65	N/A	N/A	55	64	50	60

Figure 2 – Noise Monitoring Locations



Hi-Vol Air Sampling

The high volume (hi-vol) air sampling program monitors the concentration of dust and uranium suspended in the air near the facility. VIM has three hi-vol air samplers surrounding the PHCF (DE-1, DE-2 and DE-3a). Samples are collected daily during VIM activities, and results are recorded and tracked.

Approximately 40 cubic feet per minute of air is passed through and is collected on a filter over a 24-hour period. The regulatory criteria for uranium content in ambient air varies by period and particulate size. Cameco uses TSP (total suspended particulates) hi-vols at the PHCF and for VIM purposes. For particulate concentration, the administrative level is 100 µgTSP/m^3 and the MECP regulatory limit is 120 µgTSP/m^3.

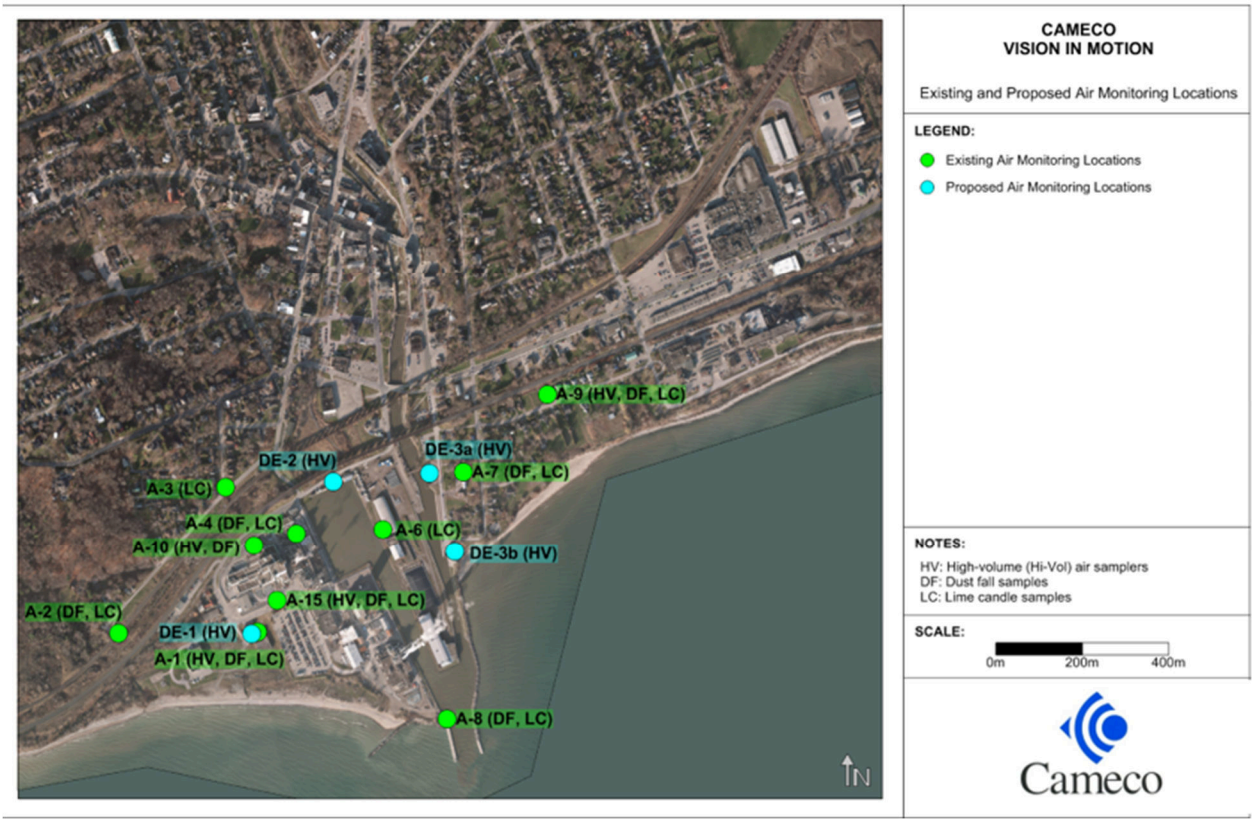
Figure 3 shows site and VIM air monitoring locations. All VIM hi-vol samples that have a particulate concentration greater than the administrative level, or the MECP regulatory limit are sent to an external lab for further analysis. No VIM HiVol exceedances occurred in 2025. Table 9 shows the average and maximum

particulate in hi-vol results for 2025. Locations are subject to change as the VIM project progresses and continual evaluation of environmental needs occurs.

Table 9

Annual Particulate Concentration at VIM Hi-Vol Stations (µg TSP/m^3)				
Year	**Result**	**DE-1 (Waterworks)**	**DE-2 (Yacht Club)**	**DE-3A (Fish Cleaning)**
2021	Average	18	19	22
	Maximum	68	45	62
2022	Average	19	29	22
	Maximum	53	214	65
2023	Average	25	33	32
	Maximum	385	198	158
2024	Average	19	26	24
	Maximum	74	79	71
2025	Average	18	25	26
	Maximum	74	94	87

Figure 3 – VIM Hi-Vol Sampling Locations



DustTrak Monitoring

DustTrak units are placed downwind of on-site construction activities and are used to indicate when dust levels become elevated. DustTrak units are set to alarm when administrative (one hour average equal to or greater than 0.2 mg/m^3) or action (one hour average equal to or greater than 0.3 mg/m^3) levels are reached.

Results for DustTrak units are monitored in real time and allow the VIM team to assess exceedances immediately and provide solutions immediately.

In 2025, Dust Trak monitoring was conducted at Area 5, B2, Dorset St and B72 pad. There were 36 DustTrak exceedances in 2025. DustTrak exceedances were reviewed and attributed to trenching activity, dry and dusty conditions in the yard, vehicle and equipment traffic, soil excavation, B72 pad remediation and some CNL centre pier activity.

On some occasions, multiple dust events occurred on the same day. When a dust event occurred, area supervision was notified and dust mitigation was implemented. To mitigate dust in work areas, the following items were initiated.

Area 5:

- Area was sprayed with dust suppression before start of work.
- Rig matting was set up for dump trucks entering the site to minimize track out.
- Spray nozzles were attached to the trencher to reduce dust at point of trenching.
- A hood/ shroud was placed on the hood of the trencher.

B72 Pad:

- Misting of work areas.
- Work was completed in cold/ wet conditions as much as possible.
- Excavations were covered with tarping following work.
- A temporary shelter was constructed to load supersacs.
- Excavated material was covered when stockpiled.

Table 10 below summarizes the environmental monitoring exceedances in 2025 related to VIM. These environmental VIM monitoring exceedances were investigated, and corrective actions implemented in accordance with Cameco's non-conformance and corrective action process. Specific exceedance details were provided in the 2025 quarterly reports.

Table 10

VIM 2025 Environmental Air Monitoring Exceedances						
Date	**Monitoring Parameter**	**Averaging Period**	**Location**	**Results (µg TSP/m^3)**	**Criteria (µg TSP/m^3)**	**Level**
08-Jan-2025	DustTrak	1hr	Area 5	273	200	Admin
09-Jan-2025	DustTrak	1hr	Area 5	237	200	Admin
02-Apr-2025	DustTrak	1hr	B72 Pad	385	300	Action
02-Apr-2025	DustTrak	1hr	B72 Pad	205	200	Admin
02-Apr-2025	DustTrak	1hr	B72 Pad	310	300	Action
02-Apr-2025	DustTrak	1hr	B72 Pad	223	200	Admin
10-Apr-2025	DustTrak	1hr	B72 Pad	265	200	Admin
10-Apr-2025	DustTrak	1hr	B72 Pad	517	300	Action
10-Apr-2025	DustTrak	1hr	B72 Pad	587	300	Action
14-Apr-2025	DustTrak	1hr	B72 Pad	340	300	Action
14-Apr-2025	DustTrak	1hr	B72 Pad	213	200	Admin
14-Apr-2025	DustTrak	1hr	B72 Pad	240	200	Admin
21-Apr-2025	DustTrak	1hr	B72 Pad	948	300	Action
21-Apr-2025	DustTrak	1hr	B72 Pad	895	300	Action
21-Apr-2025	DustTrak	1hr	B72 Pad	207	200	Admin
24-Apr-2025	DustTrak	1hr	B72 Pad	280	200	Admin
24-Apr-2025	DustTrak	1hr	B72 Pad	385	300	Action

24-Apr-2025	DustTrak	1hr	B72 Pad	448	300	Action
24-Apr-2025	DustTrak	1hr	B72 Pad	256	200	Admin
28-Apr-2025	DustTrak	1hr	B72 Pad	250	200	Admin
28-Apr-2025	DustTrak	1hr	B72 Pad	204	200	Admin
28-Apr-2025	DustTrak	1hr	B72 Pad	210	200	Admin
29-Apr-2025	DustTrak	1hr	B72 Pad	331	300	Action
29-Apr-2025	DustTrak	1hr	B72 Pad	308	300	Action
29-Apr-2025	DustTrak	1hr	B72 Pad	208	200	Admin
29-Apr-2025	DustTrak	1hr	B72 Pad	257	200	Admin
01-May-2025	DustTrak	1hr	B72 Pad	434	300	Action
05-May-2025	DustTrak	1hr	B72 Pad	252	200	Admin
12-May-2025	DustTrak	1hr	B72 Pad	363	300	Action
13-May-2025	DustTrak	1hr	B72 Pad	254	200	Admin
09-Jul-2025	DustTrak	1hr	B72 Pad	217	200	Admin
01-Aug-2025	DustTrak	1hr	B72 Pad	246	200	Admin
01-Aug-2025	DustTrak	1hr	B72 Pad	213	200	Admin
03-Sep-2025	DustTrak	1hr	B72 Pad	268	200	Admin
03-Sept-2025	DustTrak	1hr	B72 Pad	280	200	Admin
17-Sept-2025	DustTrak	1hr	B72 Pad	234	200	Admin

7.0 WASTE MANAGEMENT

This section covers activities under the VIM project to move accumulated waste and bulk materials to the LTWMF and other appropriately permitted facilities. The VIM project is a significant undertaking at PHCF with the key objective of transferring Cameco decommissioning waste to the LTWMF in Port Hope. The materials being transferred include building demolitions debris, equipment, contaminated soils, and historic stored wastes.

Waste acceptance and safeguards requirements are managed by Fuel Service Divisional staff.

Waste shipments to the LTWMF for 2025 are summarized in Table 11 below.

Table 11

Summary of Waste Shipments in 2025	
Type of Package	**Number of Items**
Drums to LTWMF	1,699
Bags to LWTMF	695
Dump Trucks	165
Roll-off bins	7
Vac Trucks	20

8.0 CONCLUSIONS

Cameco is committed to the safe, clean, and reliable operations of all our facilities and continually strives to improve safety performance and processes to ensure the safety of both its employees and the people in neighbouring communities.

In 2025, there were no CNSC regulatory limits exceeded as part of the VIM project activities. As well, as a result of the effective programs, plans and procedures in place, the project was able to maintain individual radiation exposures well below all regulatory dose limits.

Cameco's relationship with our neighboring communities remains strong and we are committed to maintaining these strong relationships.