

FOR IMMEDIATE RELEASE

Cameco announces \$250,000 COVID-19 Relief Fund for Northumberland County and Blind River area

(Port Hope, Ontario, Canada – April 30, 2020) – Cameco announced today the establishment of a \$250,000 COVID-19 Relief Fund for Northumberland County and the Blind River area. Grants are available for charities and not-for-profits that have been impacted by COVID-19.

"These are unprecendented circumstances that have had an impact on all of us and we have all had to adapt to the rapidly evolving situation," said Dale Clark, vice president of Cameco's Fuel Services Division. "But what has not changed for us at Cameco is our commitment to the Ontario communities where we live, work and play. We want to help support our communities as we collectively navigate through these trying times."

Applications and more information is available at www.camecofuel.com/relieffund and the deadline to apply is 11:59 p.m., May 10, 2020. The funds are available to charities and not-for-profits in Northumberland County and the Blind River area in Ontario. Funds must be used to help with the challenges of COVID-19 and can be directed to ongoing program support, targeted COVID-19 community response or specialized programs.

"We are proud to be part of Northumberland County and the Blind River area," added Clark. "We hope this fund helps to bring some relief to help our communities with the extraordinary challenges they are facing."

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About Cameco

Cameco is one of the world's largest providers of uranium fuel, a significant supplier of conversion services and one of two Candu fuel manufacturers in Canada. Our competitive position is based on our controlling ownership of the world's largest high-grade reserves and low-cost operations. Our uranium products are used to generate clean electricity in nuclear power plants around the world. Our shares trade on the Toronto and New York stock exchanges. Our head office is in Saskatoon, Saskatchewan.

For further information, please contact:

Cameco Corporation
Sara Forsey
sara forsey@cameco.com
289.771.1007